

RESOLUTION NO. 1910

A RESOLUTION DETERMINING THE INTENT OF THE CITY OF CARTHAGE, MISSOURI, TO REIMBURSE ITSELF FOR CAPITAL EXPENDITURES.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CARTHAGE, MISSOURI, AS FOLLOWS:

Section 1. The City of Carthage, Missouri (the “City”) has incurred or will incur on and after the date hereof capital expenditures in connection with the construction, expansion, renovation, furnishing and equipping of its communications system (the “Project”). The City intends to reimburse itself for such expenditures with the proceeds of bonds, notes, leases or other obligations to be issued by the City (the “Obligations”). The maximum net proceeds of Obligations expected to be issued for the Project will be \$7,000,000.

Section 2. This Resolution shall be in full force and effect from and after its passage.

ADOPTED by the City Council of the City of Carthage, Missouri, this ____ day of _____, 2020.

[SEAL]

Mayor

ATTEST:

City Clerk