

CWEP BOARD MEETING MINUTES

November 14, 2019

The Carthage Water & Electric Plant Board met in regular session November 14, 2019, 4:00 p.m. at the CWEP Office, 627 W Centennial, Carthage, MO.

Board:

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| <input checked="" type="checkbox"/> Neel Baucom- President | <input checked="" type="checkbox"/> Brian Schmidt - Member |
| <input checked="" type="checkbox"/> Danny Lambeth -Vice President | <input type="checkbox"/> Ron Ross – Member |
| <input type="checkbox"/> G. Stephen Beimdiek -Secretary | <input checked="" type="checkbox"/> Pat Goff - Member |
| <input checked="" type="checkbox"/> Darren Collier -Liaison | |

Staff:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Chuck Bryant-General Manager | <input checked="" type="checkbox"/> Jason Choate-Director of Water Services |
| <input checked="" type="checkbox"/> Cassandra Ludwig-General Counsel | <input checked="" type="checkbox"/> Kelli Nugent/CFO |
| <input checked="" type="checkbox"/> Jason Peterson-Director IT & Broadband | <input checked="" type="checkbox"/> Kevin Emery-Director of Power Services |
| <input checked="" type="checkbox"/> Megan Stump- Executive Assistant | <input checked="" type="checkbox"/> Stephanie Howard-Director of Business & ED |
| <input checked="" type="checkbox"/> Meagan Milliken-Customer Relations Mgr. | |

President Baucom called the meeting to order at 4:02p.m.

ADDITIONS/CHANGES TO THE AGENDA: None.

APPROVAL OF MINUTES:

A motion by Schmidt and seconded by Lambeth to approve the minutes of the regular meeting of October 17, 2019 as presented passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Lambeth and seconded by Schmidt to approve disbursements for October in the amount of \$3,219,548.47 passed unanimously.

FINANCIAL STATEMENT:

CFO Nugent presented the financials for August noting that the net income for the utility combined was ahead of budget by \$238,500 but less than prior year by \$282,000 respectively for the month. Operating revenues for all departments were higher than budget for the month and operating expenses were lower than budget for the Electric and Communication Departments but higher than budget for the Water and Wastewater Departments. She noted that for the year to date power and water loss percentages came in at 1.87% and 8.45%, respectively.

A motion by Lambeth and seconded by Schmidt to approve October financials passed unanimously.

COMMITTEE REPORTS: None.

CITIZEN'S PARTICIPATION PERIOD: None.

OLD BUSINESS: None.

NEW BUSINESS:

PRESENTATION OF THE FISCAL YEAR 2019 AUDIT

Rebecca Friedrich, CPA with KPM CPAS & Advisors of Springfield, MO, presented the FY 2018-2019 audit report stating this was an unmodified clean opinion. It was also reported that KPM found no material weaknesses, no non-compliance issues, and no significant control deficiencies. Friedrich commended CWEP staff for their cooperation through the audit process. CFO Nugent expressed appreciation for KPM's professionalism and efficiency in the audit process as well as their guidance when needed throughout the year.

A motion by Lambeth and seconded by Schmidt to accept the audit for FY 2018-2019 as presented passed unanimously.

STAFF REPORTS:

General Manager Bryant noted Carthage Water and Electric Plant received 1526 MWh of supplemental power from SPA in October compared to a 17-year average of 388 MWh. He reported that Independent Electric finished Generator #11's repair and its test results looked good; Power Plant personnel operated the generator for 5 hours without issue. He reported there has been no pretreatment violations for the month. Bryant also noted that construction will begin on WWTP upgrades and should be completed in 450 days. GM Bryant updated the Board on the status of the mobile outage app and also noted that CFO Nugent and her staff are evaluating options on installing a Kiosk. Bryant announced after this week all employees will be CPR, AED and First Aid trained. He informed the Board that the Halloween Food truck fest was a success. GM Bryant announced the date of the Company Christmas Party.

At 4:46p.m. the meeting adjourned.

President – Neel Baucom

Secretary – Steve Beimdiek